

City of Jacksonville, Florida
Request for Budget Transfer Form

Department or Area Responsible for Contract / Compliance / Oversight	CW
Reversion of Funds: (if applicable)	Fund / Center / Account / Project * / Activity / Interfund / Future
Section of Code Being Waived (if applicable):	128.311
Justification for Waiver	CIP (yes or no): No

The Municipal Code sets up a process for dividends to be distributed back to the plan participants based on the portion over the reserve levels. This would bypass the code section process given the amount of excess City reserves in the fund and the overall operating and emergency reserves of the City.

Justification for / Description of Transfer:
This is intending to transfer the City's portion of the unassigned balance (amount above reserve maximums) and a portion of the City's reserve for workers compensation. The reserve amount is over and above the liability amount booked pursuant to the actuarial study. \$30 million will be placed in a contingency in the Downtown Economic Development Fund for Downtown Riverfront Residential incentives, \$3 million will be placed in a contingency for affordable housing, and \$12 million will be placed in a contingency for various countywide programs and initiatives, including but not limited to, workforce development, capital improvements at Florida State College of Jacksonville, the Jacksonville University Youth Sports program, and the Downtown Preservation and Revitalization Program (DPRP). All \$45 million will subject to future City Council approval. This does not impact the contributions made by the other plan participants.

Net Amount Appropriated and/or Transferred: \$45,000,000.00

* This element of the account string is titled project but it houses both projects and grants.

CITY COUNCIL	
Requesting Council Member:	CM J. Carlucci
Requesting Council Member:	CM's District: 5
Prepared By:	CM's District:
	Ordinance:

OFFICE OF THE MAYOR																					
☐ BUDGET ORDINANCE	☐ TRANSFER DIRECTIVE																				
TD / BT Number:																					
<table><tr><td>Date Rec'd.</td><td>Date Fwd.</td><td>Approved</td><td>Disapproved</td></tr><tr><td>Department Head</td><td></td><td></td><td></td></tr><tr><td>Mayor's Office</td><td></td><td></td><td></td></tr><tr><td>Accounting Division</td><td></td><td></td><td></td></tr><tr><td>Budget Division</td><td></td><td></td><td></td></tr></table>		Date Rec'd.	Date Fwd.	Approved	Disapproved	Department Head				Mayor's Office				Accounting Division				Budget Division			
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Department Head																					
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Budget Division																					
Date of Action By Mayor:	Approved:																				
Division Chief:	Date Initiated:																				
Prepared By:	Phone Number:																				
Initiated / Requested By (if other than Department):																					

Budget Transfer Line Item Detail

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Budget Office approval does not confirm: 1) whether or not a grant requires a new 1Cloud grant number 2) the availability of prior-year revenue 3) the available fund balance in a non-all-years fund 4) the use of fund balance appropriations in all-years funds.

Budget Officer Initials _____

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Total: \$90,000,000.00				Accounting Codes							
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
Rev	Self Insurance	Self Insurance-Activity	Transfer From Retained Earnings	\$45,000,000.00	56101	191001	389020	000000	00000861	00000	0000000
Rev	Downtown Economic Development Fund	TRAN Interfund Transfer - Interfund Group Transfer	Interfund - Transfer In	\$30,000,000.00	00116	191040	381910	000000	000000000	56101	0000000
Rev	General Fund Operating	TRAN Interfund Transfer - Interfund Group Transfer	Interfund - Transfer In	\$15,000,000.00	00111	191040	381910	000000	000000000	56101	0000000

Total: \$90,000,000.00

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Total: \$90,000,000.00				Accounting Codes							
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
Exp	Self Insurance	TRAN Interfund Transfer - Interfund Group Transfer	Interfund - Transfer Out	\$30,000,000.00	56101	191040	591910	000000	000000000	00116	0000000
Exp	Self Insurance	TRAN Interfund Transfer - Interfund Group Transfer	Interfund - Transfer Out	\$15,000,000.00	56101	191040	591910	000000	000000000	00111	0000000
Exp	Downtown Economic Development Fund	Downtown Riverfront Residential Incentives	Contingency	\$30,000,000.00	00116	135101	599100	000000	00002038	00000	0000000
Exp	General Fund Operating	CCRS Special Council Reserve - Designated - Legislative	Contingency	\$3,000,000.00	00111	291107	599100	000000	000000000	00000	0000000
Exp	General Fund Operating	Special Council Reserve-Activity	Contingency	\$12,000,000.00	00111	291107	599100	000000	00000906	00000	0000000

Total: \$90,000,000.00